

The Opportunity Mortgage Network (OMN) Mortgage Platform launched on June 21st! We are excited about the impact that the Mortgage Platform will have on households and neighborhoods that are in most need of people and products that have their best interest at heart.

Below are a few highlights about the Mortgage Platform:

OMN Platform Markets

The OMN Mortgage Platform is operational in ten (10) states across the country: California; Texas; Kentucky; Tennessee; Virginia; West Virginia; Minnesota; North Dakota; South Dakota; and Missouri. Over the next several weeks and by the end of this year, the platform projects to be operational in the additional following states: Maine; Massachusetts; Arkansas; Connecticut; Vermont; New Mexico; Mississippi; Ohio; Florida; and Maryland.

OMN Platform Mortgage Originators

The OMN Platform operates on an end-to-end product development, training and certification, marketing/lead generation, common loan origination system, centralized processing and fulfillment, credit enhancement, financial literacy, wholesale lending, and master servicing basis. However, the production engine behind the platform is its correspondents and brokers. The platform's national correspondent is Clearinghouse CDFI, Inc. The regional/state correspondents under the platform are Federation of Appalachian Housing Enterprise (FAHE), Midwest Minnesota CDC, and Opportunities Credit Union in Vermont. Brokers that have executed platform network agreements include: Accion Texas, Boston Community Capital/Aura Mortgages, BIG Austin, Community Finance Resource Center, Community Resource Group, Hartford Community Loan Fund, Jacksonville Affordable Mortgages, Inc., Justine Petersen Housing, Mainstream Finance, Northwest Ohio Development Agency, RCAP Solutions, Southern Financial Partners, The Loan Fund, Vermont CLF, and Worcester Community HR.

Trained Loan Counselors

Only those loan officers working for the above-referenced platform correspondents and brokers who have completed the approximately 25 hours of platform training from OMN are eligible to access the platform's loan origination technology.

Staying Connected under the Platform

OFN has hired a senior staff member who will work with originators and otherwise manage the daily operations of the platform. We are quite fortunate to have secured Tanya McInnis for this important role. Tanya has over fourteen years of experience at a

GSE and is highly regarded in the mortgage industry. We have also created a secure web environment to ensure that all of the brokers and correspondents under the Platform stay connected with OMN staff and with each other. They are able to download documents, marketing materials, retrieve customer data from our Call Center, find out what's new, etc. This "originator portal" is www.opportunitymortgagenetwork.net/portal.

Mortgage Products

The Mortgage Platform is supported with two (2) products derived from relationships with platform partners, including Just Price Systems and Fannie Mae. Each product can be used for home purchase or refinance. We have branded the products to fit a suite of products developed and/or originated under the platform. The product names are "Opportunity One-Stop" and "Opportunity ExtraCredit". A third product, the 105% CLTV "Opportunity Stretch" product will not be a part of Platform as we continue to work through capitalization solutions. The platform is designed to enable multiple products and we will continue to create and launch new and revised products. To learn more about the products please visit www.savvysoundandsafe.org.

Marketing

The product fact sheets for Opportunity One-Stop and Opportunity Extra Credit are posted on the Originator Portal and Consumer Website (www.savvysoundandsafe.org), featuring the new product suite name Savvy Sound and Safe Home loans, so that you can begin marketing to your customers. The Consumer Website is what our customers under the Mortgage Platform will see when they visit the Platform's consumer web environment. In addition to promoting all of the Platform products, the distinct customer web environment enables customers to be routed directly to a trained and certified loan counselor under the Platform.

Launch Public Relations

We have set a mid August target for the initial public relations campaign supporting the launch. We anticipate working with originators in local markets as well as generating national media attention.

Lead Generation

Later this year, platform products will be supported with an aggressive lead generation campaign involving a direct mail campaign, print ad prototypes, radio spot prototypes, additional collateral material, Point of Sale displays, etc.

The OMN mortgage platform is a business subsidiary of the Opportunity Finance Network, Inc. but is made possible because of platform partners and vendors such as the Ford Foundation, Calvert Foundation, CapMark Securities, CCCS of Atlanta, FAHE, Clearinghouse CDFI, Opportunities C, Just Price Systems, Inc.(NHSA), Encompass, HandShake Marketing, Inc, HispanAmerica, Inc., CitiMortgage, Drinker Biddle & Reath,

LLP, Kutak Rock, LLP, the OMN Board of Directors, Lakota Express, Inc., and others. Additionally, without the guidance of the Board of Directors of Opportunity Finance Network and their unprecedented allocation of financial and staff resources, the platform would certainly not be a reality today.

We look forward to working with each of you in making the platform a long-term, competitive and nationally scaled response to predatory and negative sub prime lending.

If you have questions about the Mortgage Platform, please contact Tanya McInnis at 703.542.2270.