

Working Capital for Nonprofits

Kate Barr, Executive Director, oversees Nonprofits Assistance Fund's strategic plans, development, loan capital, outreach, and program activities for the loan funds. Under her leadership, the organization has emerged as a premier financial management resource in Minnesota by providing training, strategic financial counsel, and loans to the nonprofit community. Prior to joining the Nonprofits Assistance Fund, Kate served as Senior Vice President of Riverside Bank where she was responsible for strategic planning, marketing, and community development lending. With her unique insight and experience, she is a popular speaker, trainer, and writer on nonprofit management and financial issues. Kate holds a Master's degree from Hamline University and is currently a member of their adjunct faculty. She serves on the boards of directors of the Neighborhood Development Center, Partners for the Common Good, and Western Bank.

Janet Ogden-Brackett, Loan Fund Manager, is responsible for managing Nonprofits Assistance Fund's loan program. In this capacity she helps the lending team assess each nonprofit's unique financial situation and craft loan applications that best meet their immediate and long-term needs. As a loan officer, she assists individual nonprofits during the loan application, review process, and throughout the lifecycle of the loan. She also delivers training workshops and provides technical assistance on financial management topics to nonprofits throughout Minnesota. Janet is currently participating in MCN's Leadership Institute. Prior to joining the Nonprofits Assistance Fund, Janet was Director of Operations and Financial Manager at Minnesota Environmental Initiative, where she oversaw the financial reporting, budgeting, and operational systems. She has a BA in Business Management from the University of St. Thomas.