



Opportunity Finance Network: Member Profile



ACCION Texas

San Antonio, TX

ACCION Texas makes a loan every two hours somewhere in Texas. Founded in 1994, the organization provides business loans and technical assistance to microentrepreneurs with limited access to traditional sources of credit through a statewide network of eleven offices. According to a 2006 study, ACCION Texas loans produce a 60% social return — that is, every dollar loaned creates an average of sixty cents annually in new economic activity. In 1997, ACCION Texas received the Presidential Award for Excellence in Microenterprise Development.



Success Story: DMR Medical Billing, San Antonio, TX

After working her way up to a position as a senior billing specialist in a hospital, Dottie Rios decided to start her own billing business. With a loan from ACCION Texas, she launched DMR Medical Billing — and five years later, she received the Rising Star Award for Entrepreneurial Spirit from the San Antonio Chapter of the National Association of Women Business Owners.

"ACCION Texas was there when I needed them, when everyone else shut me out."

Dottie Rios

Owner, DMR Medical Billing



Mission

The mission of ACCION Texas is to provide credit to small businesses that do not have access to loans from commercial sources. Through its loans and services, ACCION Texas helps microentrepreneurs strengthen their businesses, stabilize and increase their incomes, create additional employment, and contribute to the economic revitalization of their communities.

Products and services

- Individual business loans from \$500 to \$50,000
- Business lines of credit from \$5,000 to \$25,000
- Technical assistance programs

Financial and social impact

- Loans made = 8,631, totaling more than \$63.4 million as of December 31, 2007
- Clients served = 5,749 as of December 31, 2007
- Jobs created, June 1994 to December 2005 = 1,000
- Jobs retained, June 1994 to December 2005 = More than 4,000

www.acciontexas.org

Address:

ACCION Texas
2014 South Hackberry Street
San Antonio, TX 78201

Phone: 210-226-3664
Fax: 210-533-2940
Email: info@acciontexas.org



2007 AWARDEE