



Opportunity Finance Network: Member Profile



Boston Community Capital

Boston, MA

Since 1985, Boston Community Capital (BCC) has worked to create wealth, opportunities, and lasting change in communities where low-income people live and work. BCC does this by providing financing for affordable housing, child care, schools, and community facilities; making equity investments in businesses that create social, environmental, and financial returns; financing energy conservation and renewable energy improvements in affordable housing and community facilities; and working with individuals facing eviction due to foreclosure to help them repurchase their homes with mortgages they can afford. Based in Boston, MA, BCC has evolved into a national leader and innovator in community development finance.

Success Story: Stabilizing Urban Neighborhoods (SUN) Initiative

Foreclosure is an ugly word. Eviction is uglier. People lose their homes and their life savings. Families find themselves on the street. And blocks of empty houses threaten hard-won neighborhood stability. In Massachusetts, BCC has partnered with community advocates, legal aid organizations, and low-income residents to keep foreclosed homeowners and tenants in their homes—right where they belong.

"BCC went straight to the mortgage company with an offer to buy the home back at a price I could afford. Without them, I wouldn't be in my home."

*Buddy Wilson, Homeowner
Charlestown, MA*



Mission

To build healthy communities where low-income people live and work

Products and services

- Acquisition, pre-development, construction, permanent and bridge loans to finance affordable housing, community facilities, and inner-city commercial real estate
- Equity Investments in businesses that create social, environmental, and financial returns
- New Markets Tax Credit investments in projects that create jobs and opportunities in distressed communities
- Financing and tracking tools for energy conservation and renewable energy improvement in existing affordable housing and community facilities
- Foreclosure relief for families and individuals facing eviction due to foreclosure, including re-purchase of properties at discounted rates and affordable fixed rate mortgages

Financial and social impact

- Loans and investments: Over \$550 million invested nationwide
- Housing units created or preserved: More than 10,000
- Child care slots provided: More than 5,300
- Charter school students served: More than 2,000
- Inner-city commercial real estate renovated: Over 750,000 square feet
- Largest third-party solar generator in Massachusetts, serving over 1,000 low-income families

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