



Opportunity Finance Network: Member Profile



Baltimore Community Lending

Baltimore, MD

Baltimore Community Lending is committed to renewing and strengthening Baltimore’s neighborhoods. Originally created by the City of Baltimore, BCL provides financing for the acquisition and rehabilitation of residential and commercial real estate that will provide affordable housing or meet other community development needs. While the majority of its programs are self-funded, BCL also works with a variety of other funding partners dedicated to community development in order to offer its clients competitive rates and terms.

Success Story: St. James Place, Baltimore, MD

BCL provided financing to help minority developer Wendy Blair create St. James Place, a mix of residential and retail space in the city’s Westside redevelopment area. The project has transformed an historic office building into a property combining 25 apartments and 18,000 square feet of retail space, and is helping the neighborhood regain the luster that once made it one of Baltimore’s main retail and entertainment districts.

“We couldn’t have done this project without the flexibility of the BCL financing.”

*Wendy Blair
Principal, Blair McDaniels LLC*



www.bclending.org

Address:

120 East Baltimore Street
Suite 1350
Baltimore, MD 21202

Phone: 410.727.8590
Fax: 410.319.0734
Email: ruth.louie@bclending.org

Mission

To support the revitalization and strengthening of Baltimore neighborhoods through innovative and flexible financial assistance.

Products and services

- Multi-Family and Commercial Revitalization Loan Program, created for developers and individual investors and designed for small to-medium-sized real estate development projects involving properties with a variety of potential uses
- Small Builder Loan Program, tailored to meet the needs of the small investor and designed for single family and small properties with a variety of potential uses

Financial and social impact

- Multi-family and commercial loans made = 192, totaling \$149 million
- Single family loans made = 225, totaling \$12.4 million
- Housing units created = 1,758 rental units, 225 rehabilitated homes
- Individuals served by transitional housing financed by BCL = 298