



# Opportunity Finance Network: Member Profile



## Chicago Community Ventures

Chicago, IL

Chicago Community Ventures (CCV) is committed to strengthening communities throughout Chicago by supporting the growth of small business. Launched in 2000 through the One Stop Capital Shop partnership between the City of Chicago Empowerment Zone, Department of Commerce and Economic Opportunity, and Small Business Administration, CCV offers loans and other financing products, as well as comprehensive consulting services to enable businesses to realize opportunities for growth. The organization specializes in assisting businesses in low- and moderate-income communities and businesses owned by minorities or women. Since its founding, CCV has provided services to more than 2,700 companies.

### Success Story: Harris Ice Company, Chicago, IL

Traditional lenders balked when founder Walker Harris sought financing to expand Harris Ice Company's production capacity, but CCV recognized the company's potential for growth. With a loan from CCV and some recommendations for improving its operations, Harris Ice completed its expansion and increased its profits — and will eventually create 17 new jobs for Chicago's West Side.

*"I believe that businesses are the foundation of a community, and that by helping businesses grow, we are helping to build stronger communities."*

Anita Hollins

Co-President, Chicago Community Ventures



[www.chiventures.org](http://www.chiventures.org)

**Address:**

Chicago Community Ventures  
700 N Sacramento Blvd., Suite 130  
Chicago, IL 60612

Phone: 773-822-0320

Fax: 773-822-0310

### Mission

To build communities by building businesses one at a time.

### Products and services

- **Business advisory services** — One-to-one consulting services to enable businesses to determine growth strategies, refine their business model, and understand factors affecting their industry and market
- **Financial services** — Loan, grants, and loan packaging services to enable businesses to access capital
- **Community building services** — Additional programs to direct financial and consulting resources to support economic development in targeted communities

### Financial and social impact

- Loans provided = \$2.6 million
- Grants provided = \$300,000
- Jobs created = 900
- Jobs retained = 1,200