



Opportunity Finance Network: Member Profile



Community Redevelopment Loan and Investment Fund

Atlanta, GA

The Community Redevelopment Loan and Investment Fund (CRLIF) is dedicated to revitalizing neighborhoods throughout a ten-county metropolitan Atlanta area by providing loans for affordable and mixed income housing. Established in 1998 as the lending arm of the Atlanta Neighborhood Development Partnership, CRLIF originally focused on financing projects of nonprofit community development corporations, but in recent years has expanded its borrower base to include for-profit developers. CRLIF's loan fund currently totals more than \$11 million.

Success Story: Antioch A.M.E. Community Development Corporation, Stone Mountain, GA

A \$900,000 pre-development loan from CRLIF will enable Antioch A.M.E. Community Development Corporation to begin Phase Two of the Antioch Manor Estates, a 32-acre housing project consisting of senior housing, single family detached units, and assisted living and childcare facilities. Phase Two will feature the construction of 105 new independent living units for seniors.

"It would have been extremely difficult to move forward with this phase without CRLIF. We sincerely thank them for their support."

*Al Whitfield
Development Manager, Antioch Manor Estates*



www.andpi.org/crlif

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Mission

To foster the development of quality mixed income housing as the foundation for building and revitalizing neighborhoods to be safe and secure; and to provide quality financial services through innovative loan products to create and sustain economically viable communities.

Products and services

- Construction, predevelopment, acquisition, and bridge loans for community development corporations, nonprofit developers, and for-profit developers engaged in the development of affordable or mixed income housing
- Technical assistance — including assistance with applications, project development, loan packaging, and deal brokering — for current and prospective borrowers

Financial and social impact

- Amount of capital leveraged = \$21 million
- Amount of capital revolved = \$80 million
- Units of affordable and mixed income housing created = More than 3,500
- Loan loss ratio = Less than 1%