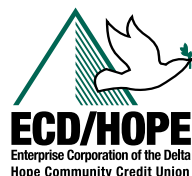




Opportunity Finance Network: Member Profile



Enterprise Corporation of the Delta

Jackson, MS

Since its founding in 1994, the Enterprise Corporation of the Delta (ECD) has worked to break the cycle of poverty in the Delta regions of Arkansas, Louisiana, and Mississippi. Through its network of ten offices, the organization offers an array of commercial and mortgage loans, consumer financial services (through Hope Community Credit Union), and technical assistance programs. As the primary financial institution serving low-wealth residents in areas devastated by Hurricanes Katrina and Rita, ECD/HOPE has provided over \$10 million in financing to consumers, homeowners, and small businesses.

Success Story: Clara's Little Lambs, New Orleans, LA

Sonjia Brown-Joseph and her mother spent almost twenty years developing Clara's Little Lambs into one of the finest preschools in New Orleans. But in a few short hours, Hurricane Katrina wrecked their Algiers campus. Brown-Joseph contacted ECD/Hope and, barely two weeks later, received an emergency bridge loan. Clara's Little Lambs reopened later that autumn, just seven weeks after Katrina.

"Parents from all over the place have discovered us. We have the children of doctors, of students, of people in welfare-to-work programs. This city is coming back. I really believe that."

Sonjia Brown-Joseph
Clara's Little Hands



www.ecd.org

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Mission

To strengthen communities, build assets, and improve lives in economically distressed areas of the Mid South by providing access to high quality financial products and related services.

Products and services

- Business loans for microenterprises, community facilities, and other businesses
- Affordable mortgage loans to encourage low-wealth home ownership
- Consumer deposit and lending products through Hope Community Credit Union
- Technical assistance to help businesses and entrepreneurs become successful

Financial and social impact

- Total financing = Over \$264.4 million
- Small business loans = 399, totaling \$168 million
- Mortgages = 1,180, including 81% to low- and moderate-income borrowers
- Jobs assisted = 4,300
- Child care slots assisted = 575
- Hurricane bridge loans = 750, totaling \$1.9 million