



# Opportunity Finance Network: Member Profile



## Enterprise Cascadia

Ilwaco, WA

Enterprise Cascadia was formed in January 2007 from the merger of two of the Pacific Northwest's leading community development organizations: ShoreBank Enterprise Pacific, established in 1995 to help coastal communities to improve their economic, environmental, and social conditions, and Cascadia Revolving Fund, since 1985 a provider of loans to small businesses and nonprofits throughout Washington and Oregon. Enterprise Cascadia is a truly rural and urban institution dedicated to bridging the growing chasm between the region's population centers and its increasingly less affluent fishing, farming, and forest communities.



### Success Story: Peninsula Plywood Group, LLC, Port Angeles, WA

Peninsula Plywood first opened in 1941. Over the next 66 years, the plant operated under three different owners until it closed in 2007. To support 68 years of plywood manufacturing in Port Angeles, Peninsula Plywood Group, LLC re-opened the plant in 2010 with assistance from Enterprise Cascadia and other lending and equity partners. This re-opening brought opportunity and economic stimulation back to the community by employing 146 mill workers on two full shifts and 21 administrative people.

*"Enterprise Cascadia is all about helping communities find a triple bottom line advantage by paying attention to the links between local economic, environmental, and social well being."*

*John Berdes  
CEO, Enterprise Cascadia*



### Mission

To invest in people and their communities to create economic equity and a healthy environment.

### Products and services

- Small business loans, including microloans, to \$1.5 million
- Community loans for service facilities, infrastructure, affordable housing, and open space
- Construction and permanent real estate loans for commercial projects
- Venture capital investments in innovative business ventures that create jobs, protect the environment, and improve social equity
- Strategic planning, organizational development, and real estate development expertise for local businesses, nonprofits and government organizations
- Technical assistance, economic development assistance, and financial literacy programs

### Financial and social impact

- Loans made = More than 1,000
- Amount financed since 1995 = \$126.8 million
- Jobs created or retained = More than 3,478
- Businesses created or expanded = More than 500
- Loan loss rate = Less than 2.5%

[www.sbpac.com](http://www.sbpac.com)

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