



Opportunity Finance Network: Member Profile



Low Income Investment Fund

San Francisco, CA

Since its founding in 1984, the Low Income Investment Fund (LIIF) has invested over \$900 million in projects serving highly distressed neighborhoods and people. LIIF provides financing and technical assistance to community organizations serving the nation's poorest and hardest-to-reach populations. Through its investments, LIIF has supported more than 900,000 people, provided over 75,000 jobs, leveraged \$5.3 billion in additional capital, and generated \$17 billion in family and societal benefits.

Success Story: EAH Housing, Inc., San Rafael, CA

With a \$1.2 million loan from LIIF, EAH Housing, a 38-year-old nonprofit housing development organization, acquired an 18-acre parcel to develop affordable housing in Point Reyes, a rural community in Northern California's Marin County. Now, the Martinez family—a low income family of seven—has an affordable, single-family home in the heart of one of California's most scenic coastal communities.

"We used to live in a two-bedroom trailer, not enough room for a family of seven. Now we have the space, and live in a beautiful community."

*Jorge Martinez
18-year old member of the Martinez family*



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Mission

LIIF is a steward for capital invested in housing, child care, education, and other community-building initiatives. LIIF provides a bridge between private capital markets and low income neighborhoods.

Products and services

- Pre-development, acquisition, construction and mini-permanent financing for developers of affordable housing, educational facilities, transit oriented development projects, healthy food markets and other community facilities
- New Markets Tax Credit financing for the construction or rehabilitation of community facilities
- Loans for energy efficiency and other green installations and retrofits to multi-family housing and community facilities
- Grants for the development of child care facilities and healthy food markets

Financial and social impact

- Family and societal benefits generated = \$17 billion
- Investments made = More than \$900 million
- People served = 900,000
- Homes created or preserved = 54,000
- Child care spaces created or enhanced = 150,000
- Classroom spaces supported = 48,000
- Commercial and nonprofit office space supported = 3.2 million square feet