



Opportunity Finance Network: Member Profile



Montana Community Development Corporation

Missoula, MT

The Montana Community Development Corporation (MCDC) has its origins in a non-profit business council for women funded in 1980 by Ms. Magazine. Since then, the organization has evolved into a certified community development financial institution dedicated to providing loans and technical assistance to create high-quality jobs throughout western Montana. Over 90% of MCDC's loans have gone to low-income places, low-income people, and women. In 2007, the organization launched a capital campaign to raise \$9 million over the next two years.



Success Story: Alpine Granite Accents, Victor, MT

MCDC partnered with Farmers State Bank to help Alpine Granite purchase land and construct a 7,000 square foot building for their growing business. In 2006, just six years after launching the company in their garage and recording sales of \$95, owners Kasey and Flora Buoy projected sales of nearly \$1 million and received the Montana SBA Young Entrepreneurs of the Year award.

"The promise of businesses like Alpine Granite Accents is that we can build an entrepreneurial opportunity economy, one that offers the possibility of economic dignity to all Montana citizens."

Rosalie Sheehy Cates

Executive Director, Montana Community Development Corporation



www.mtcdc.org

Address:

Montana Community
Development Corporation
110 East Broadway, 2nd Floor
Missoula, MT 59802

Phone: 406-728-9234
Fax: 406-542-6671
Email: info@mtcdc.org

Mission

To partner with people and communities that want to prosper, providing innovative financing and business development products that create income opportunities for all members of our community.

Products and services

- Business loans ranging from microloans to near-equity investments
- Small Business Development Center to help entrepreneurs research, plan, and build their businesses
- Advanced Business Consulting Network to connect growing companies with the legal, financial, and marketing assistance they require
- Wood Utilization and Marketing Network to create business opportunities with new wood products while reducing hazardous fuel loads in Montana forests

Financial and social impact

- Loans made = 187, totaling more than \$11 million
- Jobs created = 230
- Jobs retained = 442
- Loan loss rate = 2%