



Opportunity Finance Network: Member Profile



New Hampshire Community Loan Fund

Concord, NH

In 1984, the New Hampshire Community Loan Fund made its first loan to thirteen families seeking to buy their manufactured housing park. Since then, the organization has made more than 1,700 loans, guided by the belief that low-income people can achieve long-term economic stability if they are given access to capital resources and the knowledge to use them. A leading provider of financing for manufactured housing parks, the Community Loan Fund offers an array of innovative programs to build affordable housing, to create jobs, and to support essential community services, like child care.

Success Story: Soda Brook Cooperative, Northfield, NH

When the owner of the Mill Hill Park manufactured housing park decided to sell the property, residents feared that a new owner would raise their lot rents beyond their means. With a loan from the Community Loan Fund, the residents bought the park. The Soda Brook Cooperative, as it is now known, has new roads and new septic and water systems. And after three years, the rents have not changed.

"We can actually say we own the park. We can say that the money isn't going to someone else but to something we own, something we are going to make better."

*Sheila Dickerson
President, Soda Brook Cooperative*



Mission

To serve as a catalyst, leveraging financial, human, and civic resources to enable traditionally underserved people to participate more fully in New Hampshire's economy.

Products and services

- Affordable housing loans and technical assistance
- Community facilities loans and technical assistance
- Loans and technical assistance for small-business owners and the self-employed
- Individual development accounts

Financial and social impact

- Total financing = \$138,389,011
- Affordable housing units created = 6,588
- Jobs created or retained = 1,877
- Loans to microbusinesses = 372
- Child care spaces created/saved = 3,789
- Loan loss rate = 2.3%

www.communityloanfund.org

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