



Opportunity Finance Network: Member Profile



Northwest Ohio Development Agency

Toledo, OH

The Northwest Ohio Development Agency (NODA) was founded in 1998 and has since served thousands of clients and worked to foster homeownership opportunities by providing fair loans at fair prices along with down payment and closing cost assistance grants. NODA also offers housing, credit and foreclosure counseling services, emergency home repair grants and an Individual Development Account program. NODA envisions diverse and vibrant communities where social and economic opportunities empower people to achieve self-sufficiency and pursue their aspirations.

Success Story: Latisha Williams, Toledo, OH

In 2006, Latisha Williams, a single working mother and prospective homebuyer, came to NODA for information on predatory lending. After learning that NODA also provided homeownership and credit counseling, she had several counseling sessions with NODA housing counselor Eunice Glover. Latisha's progress on the road to homeownership was profiled in a year-long series in **Essence** magazine focusing on first-time homebuyers.

"I was thoroughly impressed with Eunice's knowledge. She was genuinely interested in helping me achieve my goals. I appreciate all her assistance, and I'm glad she's part of the team as I make the journey toward homeownership."

Latisha Williams



Mission

The Northwest Ohio Development Agency (NODA) helps people become financially self-sufficient and builds stable communities. NODA fulfills its mission by providing loans, investment capital, grants, and supportive services in a holistic fashion to people and organizations within its targeted markets.

Products and services

- Wide selection of low cost, below-market-rate home purchase, home improvement, and refinance loans
- *Restoring the Dream* financing program to assist borrowers trapped in predatory loans
- Money management classes and homeownership, credit, and foreclosure counseling
- Grants for emergency home repairs and downpayment assistance and closing costs
- Individual Development Accounts

Financial and social impact

- Loans made = 89, totaling \$2,417,966
- Businesses created or expanded = 14
- Jobs created or retained = 5
- Loan loss rate = 5%

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